



# Memorandum

To: Luke Stowe, City Manager  
From: Hitesh Desai, CFO/City Treasurer  
Subject: 1<sup>st</sup> Quarter 2025 Cash and Investment Report  
Date: April 25, 2025

Please find attached the Cash and Investment Report as of March 31, 2025.

If there are any questions on the attached report, please contact me by phone at (847) 448-8082 or by email: [hdesai@cityofevanston.org](mailto:hdesai@cityofevanston.org). For additional financial reports, please visit: <https://www.cityofevanston.org/government/transparency/budget-financial-reports>

## Section 1 – Cash and Investment Position

A comparison between the 1st quarter 2025 and 4th quarter 2024 cash/ investments indicate increase in combined cash & investments of \$9,303,534 from \$146,962,287 to \$156,265,821. The main reason for the increase is the first installment of Property Tax disbursements received from the Cook County in the months of February and March.

During the 1st quarter 2025, we continued to focus on maintaining liquidity while striving for the maximum returns on Cash and Investments. We will continue to monitor the interest rate environment and overall economy.

*Table 1  
Q1 2025 and Q4 2024 Cash and Investment Position*

	03/31/2025	12/31/2024	Change (\$)
Cash	73,832,254	73,567,815	437,782
Investments	82,433,567	73,394,472	8,865,752
<b>TOTAL</b>	<b>156,265,821</b>	<b>146,962,287</b>	<b>9,303,534</b>

## Section 2 – Cash and Investments by Financial Institution

Staff continue to focus on the right opportunity for higher investment returns by moving money amongst the banks or investing in municipal securities, Treasuries and agencies. At the same time, we strive to be compliant with our investment policy of not having over 50% in one institution.

*Table 2  
Cash and Investments by Financial Institution  
Sorted by Balance*

Bank	Balance (In Millions)	% of Total Balance
Fifth Third Bank	\$ 64.6	41.3%
Byline Bank	\$ 50.8	32.5%
Wintrust Bank	\$ 22.9	14.7%
PMA	\$ 11.1	7.1%
Illinois Funds	\$ 6.7	4.3%
Other Banks	\$ 0.2	0.1%
<b>TOTAL</b>	<b>\$ 156.3</b>	<b>100%</b>